From: Houston Bisnow
To: COH - Mayor
Subject: The Deal Sheet; Broker Behind Macy"s And Dillard"s Says Greenspoint Mall Redev Is "Full Of Sh*t"
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August 15, 2017

This Week's Houston Deal Sheet

DCT Industrial will soon break ground on a 35-acre industrial park just off State Highway 225 near the Port of Houston. DCT PetroPort Industrial Park will be a two-building, 252K SF project with quick access to transportation infrastructure.

DCT PetroPort will house a 163K SF building at 860 Sens Road and an 89K SF building at 850 Sens Road, the Houston Business Journal reports. The larger facility has already been 100% pre-leased to an undisclosed "industry-leading" warehousing tenant. The remaining…

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Broker Behind Macy's And Dillard's Says Greenspoint Mall Redev Is 'Full Of Sh*t'

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The highly anticipated Greenspoint Mall deal may not be as done as many hope. Maddox Properties' Jim Maddox, the broker behind the mall's Macy's and soon the Dillard's, said he has no idea what the mall's investors, Global Plaza Union, led…

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Struggling Greenspoint Mall To Be Redeveloped

Office Lobbies Are The New Business Cards

Employers understand only too well how valuable first impressions can be. This extends beyond mere person-to-person interactions.

Even the often overlooked office lobby can be a catalyst for positive brand recognition, JLL reports.

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Port Of Houston Leads The Nation With Largest Decline In Real Estate Availability

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Houston had the country's largest drop in year-over-year industrial real estate availability — 6.3% — in Q2, according to JLL's recently released North America Seaport Outlook. Gulf ports are gaining share of TEU volumes (the metric measuring cargo on ships) as a result…

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Labor Rising On List Of Site Selection Concerns For Warehouse Users

Access to skilled labor pools has become a primary factor among retail companies in search of new distribution centers. This need for qualified talent has ramped up

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costs for these companies as they compete for the same employees in markets across the country.

“There's more of an emphasis now on the labor,” JLL Executive Vice President Wit Truitt said. “When companies are coming in, they're putting more and more of a premium on labor, maybe more than they have in the past.”

Read full story here.

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